

**Negative List for Investment by Overseas Chinese and Foreign Nationals
(Amended on February 8, 2018)**

1. Prohibited Industries

Code No.	Scope of Industry	Sub-item of Industry	Description	Competent Authorities	Remarks
18	Manufacture of Chemical Material, Fertilizers and Nitrogen Compounds, Plastic and Rubber Materials, Man-made Fibres	1810 Manufacture of Chemical Material	Manufacturing of nitroglycerin for military use (nitroglycerin used in explosive pillars involving public safety)	Ministry of National Defense	
			Soda-chloride factories operating with mercuric electrolyzers	Ministry of Economic Affairs	National Treatment
			A category of chemical products in accordance with the prohibition of chemical weapons of the United Nations	Ministry of Economic Affairs Ministry of National Defense	National Treatment
			CFC, halon, methylchloroform, carbon tetrachloride	Environmental Protection Administration, Executive Yuan	National Treatment
19	Manufacture of Other Chemical Products	1990 Manufacture of Other Chemical Products Not Elsewhere Classified	Gun powder fuse, agents of fire and fulminating mercury	Ministry of National Defense	
24	Manufacture of Basic Metals	2499 Manufacture of Other Basic Metals Not Elsewhere Classified	Cadmium smelting	Ministry of Economic Affairs	National Treatment
29	Manufacture of Machinery and Equipment	2939 Manufacture of Other General-purpose Machinery	Firearms, weapons manufacturing, arms repair, ammunition, fire-control (exclusive of military aircraft), high-energy weapons systems (such as laser weapons, microwave weapons, and electromagnetic railguns) and other hi-tech weapons systems	Ministry of National Defense	
49	Land Transportation	4931 Motor Bus Transportation	including city passenger bus services and highway passenger services	Ministry of Transportation and Communication	Not prohibited for Overseas Chinese
		4932 Taxi Transportation			

Code No.	Scope of Industry	Sub-item of Industry	Description	Competent Authorities	Remarks
		4939 Other Bus Transportation	Tour bus services		
54	Postal and Courier Activities	5410 Postal Activities		Ministry of Transportation and Communication	National Treatment
60	Programming and Broadcasting Activities	6010 Radio Broadcasting	Radio broadcasting industry	National Communications Commission	
		6020 Television Broadcasting and Subscription Programming	Radio television industry (exclusive of satellite television broadcasting)		
64	Financial Service Activities	6415 Postal Saving and Remittance Services		Ministry of Transportation and Communication Financial Supervisory Commission	National Treatment
69	Legal and Accounting Activities	6919 Other Monetary Intermediation	Public notary services	Judicial Yuan	Not prohibited for Overseas Chinese
93	Sports Activities and Amusement and Recreation Activities	9323 Special Amusement Activities		Ministry of Economic Affairs	

2. Restricted Industries

Code No.	Scope of Industry	Sub-item of Industry	Description	Competent Authorities	Remarks
01	Agriculture and Animal Husbandry	0111 Growing of Rice		Council of Agriculture	
		0112 Growing of Cereals (Except Rice)	Exclusive of the cultivation of wheat, buckwheat and Job's tears (adlay)	Council of Agriculture	
		0113 Growing of Special Crops	Exclusive of the cultivation of Chinese herbal medicine crops and special crops with health-giving properties (not including tea)	Council of Agriculture	
		0114 Growing of Vegetables	Exclusive of the cultivation of organic vegetables and the cultivation of vegetables using protected cultivation (limited to plant factories only)	Council of Agriculture	
		0116 Growing of Mushrooms		Council of Agriculture	
		0119 Growing of Other Crops		Council of Agriculture	
		0121 Raising of Cattle		Council of Agriculture	
		0122 Raising of Swine/Pigs	Raising of breed swine	Council of Agriculture	
		0123 Raising of Chickens	Raising of breed chickens	Council of Agriculture	
		0124 Raising of Ducks	Raising of breed ducks	Council of Agriculture	
		0129 Other Animal Husbandry		Council of Agriculture	
02	Forestry			Council of Agriculture	Not restricted for Overseas Chinese

03	Fishing			Council of Agriculture	
10	Manufacture of Tobacco Products			Ministry of Finance	National Treatment
18	Manufacture of Chemical Material, Fertilizers and Nitrogen Compounds, Plastic and Rubber Materials, Man-made Fibres	1810 Manufacture of Chemical Material	Manufacturing of nitroglycerin (not used in gun powder and explosive pillars involving public safety)	Ministry of National Defense	
27	Manufacture of Computers, Electronic and Optical Products		Military instrument and equipment	Ministry of National Defense	
31	Manufacture of Other Transport Equipment and Parts	3190 Manufacture of Other Transport Equipment and Parts Not Elsewhere Classified	Manufacture, repair and assemble of military aircraft	Ministry of National Defense Ministry of Economic Affairs	
33	Other Manufacturing	3399 Other Manufacturing Not Elsewhere Classified	Processing of ivory	Council of Agriculture	National Treatment
35	Electricity and Gas Supply	3510 Electricity Supply	Electricity Transmission and Distribution Enterprise	Ministry of Economic Affairs	
		3520 Gas Supply	Piped fuel gas supply	Ministry of Economic Affairs	
36	Water Supply	3600 Water Supply	Tap water supply	Ministry of Economic Affairs	
50	Water Transportation	5010 Ocean Transportation	Transport by ship	Ministry of Transportation and Communication	Not restricted for Overseas Chinese
		5020 Inland and Lake Transportation			
51	Air Transport	5100 Air Transport		Ministry of Transportation and Communication	Not restricted for Overseas Chinese

52	Support Activities for Transportation	5260 Service Activities Incidental to Air Transportation	Airport ground services, air catering services and airport operation and management service	Ministry of Transportation and Communication	1. Not restricted for Overseas Chinese. 2.. Except as otherwise provided in relevant treaties or agreements.
60	Programming and Broadcasting Activities	6020 Television Broadcasting and Subscription Programming	Satellite television broadcasting (provision of satellite television Programming)	National Communications Commission	
61	Telecommunications		Cable television services, satellite television broadcasting (direct broadcast satellite TV service) and/or Type-I telecommunications enterprise	National Communications Commission	
69	Legal and Accounting Activities	6912 Scrivener Activities	Land registration services	Ministry of the Interior	

Remarks:

1. Public welfare corporations such as social security insurances, schools and hospitals are deemed non-profit enterprises, thus not listed in the negative listing for investment.
2. Industry codes in these tables are categorized according to the "Standard Industrial Classification System of the Republic of China" (Rev. 10 of 2016) by the Directorate-General of Budget, Accounting and Statistics of ROC (Taiwan). (Download: <https://eng.stat.gov.tw/public/Attachment/67610314190V1BW9I.xlsx>)
3. This document is translated according to its Chinese original; in case of discrepancy, the original version in Chinese shall prevail.